





WSRA

AGREEMENT FOR COOPERATION

Between

WATER SERVICES REGULATORY AUTHORITY

and

MONTENEGRO ENERGY REGULATORY AGENCY

WATER SERVICES REGULATORY AUTHORITY (WSRA) and ENERGY REGULATORY AGENCY (RAE), (Parties), would like to promote mutual interest for regulation aspects of water supply and waste water systems management;

Considering the signing of the Agreement for Cooperation as a framework for developing long-term cooperation and exchange of information on the basis of equality, reciprocity and mutual benefits,

They are agreed to cooperate as follows:

1. The exchange of information

The Parties will share relevant information that are of mutual interest such as: regulatory policies in the water sector that are not confidential; monitoring performance and developing performance reports; methodology of determining fees and asset management plans; and other relevant information, in order to enable staff from both institutions to learn from each other's experiences.

The exchange of information will be set respecting the national laws and regulations from both countries.

2. Sharing knowledge

The Parties will work on building their knowledge about each other's approach regarding various regulatory issues in order to ensure quality of implementation of economic regulation of water and sewerage services. That will be in the form of exchange of experiences and practices of the Parties.

3. Capacity building — Staff development

Whenever possible and appropriate, the Parties will support their staff for:

- Participation in specific activities and projects that are organized the other party;
- Participation in training activities of the other side;
- Participation in conferences, seminars, workshops that can be organized by Parties together or separately.

4. Cooperation between institutions

Whenever it's possible and appropriate, the Parties will cooperate in ensuring the quality functioning of institutional and regulatory process. Also, the Parties will cooperate within the regional and international associations and organization in the field of water sector regulation.

5. The persons responsible for implementation

Director of WSRA and President of the Board of RAE will be responsible for implementation of this cooperation Agreement. This responsibility can be delegated to relevant members of their institutions to respective fields of cooperation.

6. Resources

Both Parties will cover their expenses related to cooperation under this Agreement, except if they agree differently, that will be specified in a special agreement.

7. Implementation

Any issues or context that may emerge from the interpretation and implementation of this Cooperation Agreement will be solved through consultation and negotiation between the Parties or other ways that the Parties decide.

The Cooperation Agreement is in force from the date the last Party has signed it.

Signed in Podgorica, Montenegro, on 10 July 2018

For WSRA:

Raif Preteni, Director

Dragutin Martinovic, Member of the Board