AGREEMENT FOR COOPERATION

Between

WATER SERVICES REGULATORY AUTHORITY

and

WATER INDUSTRY COMMISSION FOR SCOTLAND

WATER SERVICES REGULATORY AUTHORITY (WSRA) and WATER INDUSTRY COMMISSION FOR SCOTLAND (WICS), (Parties), agree to collaborate and exchange best practice in the economic regulation of water supply and waste water management.

The parties view the conclusion of this Cooperation Agreement as a commitment to work together in several areas for the foreseeable future. The parties will share experience and information freely in order to improve their approach to economic regulation.

The parties agree to collaborate in the following areas:

1. The exchange of information and experience

The parties will share their approaches in area such as: regulatory policy; the monitoring and reporting of performance; the approach to setting charges and developing tariffs; the review of asset management plans; and in any other areas where the parties believe there could be value. The exchange of this information and experience will contribute to the development of the parties' respective teams.

The parties accept that there may be some restrictions on the information that can be shared. They will, at all times, respect the confidentiality of the information that is shared with them.

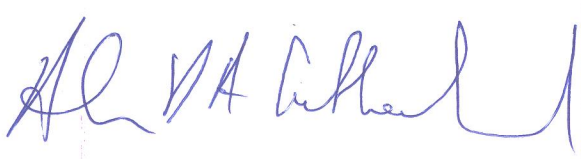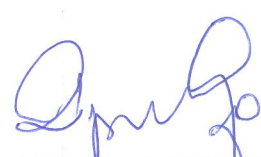2. Implementation of this agreement

The Director of WSRA and Chief Executive of the Water Industry Commission for Scotland will be responsible for implementation of this Cooperation Agreement. This responsibility can be delegated.

3. Resources

The parties will each cover the costs incurred by their respective organisations in implementing this agreement.

4. Implementation

In the even that any issues arise in the interpretation and implementation of this Cooperation Agreement, the parties will agree how best to resolve them through a constructive dialogue.

Signed in Prishtina on Thursday 8 March 2018	Signed in Prishtina on Thursday 8 March 2018
For WICS	**For WSRA**
Alan D A Sutherland	**Raif Preteni, WSRA Director**